

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2016 - UNAUDITED

	30 September 2016 RM'000 (Unaudited)	31 December 2015 RM'000 (Audited)
<b>ASSETS</b>		
Property, plant and equipment	274,433	283,123
Quoted investments	10	10
<b>Total non-current assets</b>	<b>274,443</b>	<b>283,133</b>
Inventories	88,928	89,040
Trade and other receivables	83,035	92,015
Current tax assets	656	644
Derivative financial assets	831	488
Cash and cash equivalents	20,791	28,075
	194,241	210,262
Assets classified as held for sale	59,664	59,664
<b>Total current assets</b>	<b>253,905</b>	<b>269,926</b>
<b>Total assets</b>	<b>528,348</b>	<b>553,059</b>
<b>EQUITY</b>		
Share capital	185,032	185,032
Share premium	1,969	1,969
Reserves	19,781	13,498
<b>Total equity attributable to owners of the Company</b>	<b>206,782</b>	<b>200,499</b>
<b>LIABILITIES</b>		
Loans and borrowings	42,259	42,333
Deferred tax liabilities	1,568	264
<b>Total non-current liabilities</b>	<b>43,827</b>	<b>42,597</b>
Trade and other payables	135,256	145,784
Loans and borrowings	141,127	164,071
Current tax liabilities	1,356	108
<b>Total current liabilities</b>	<b>277,739</b>	<b>309,963</b>
<b>Total liabilities</b>	<b>321,566</b>	<b>352,560</b>
<b>Total equity and liabilities</b>	<b>528,348</b>	<b>553,059</b>
Net Assets per ordinary share of RM0.50 each attributable to owners of the Company (sen)	59	58

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 September 2016 - Unaudited

	3 months ended 30 Sept		Year to date ended 30 Sept	
	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	89,331	110,183	293,754	383,827
Cost of sales	(78,154)	(103,650)	(252,689)	(363,228)
<b>Gross profit</b>	11,177	6,533	41,065	20,599
Other income	3,661	8,914	3,948	9,876
Selling and distribution expenses	(1,488)	(1,837)	(4,951)	(5,664)
Administrative expenses	(9,996)	(15,216)	(22,233)	(29,966)
Finance costs	(2,782)	(2,867)	(8,747)	(9,800)
<b>Profit before taxation</b>	572	(4,473)	9,082	(14,955)
Income tax expense	(330)	992	(2,798)	3,450
<b>Profit and total comprehensive income for the period</b>	242	(3,481)	6,284	(11,505)
<b>Profit attributable to:</b>				
Owners of the Company	242	(3,481)	6,284	(11,505)
Non-controlling interests	-	-	-	-
<b>Profit for the year</b>	242	(3,481)	6,284	(11,505)
Basic earnings per ordinary share of RM0.50 each (sen)				
- From continuing operation	0.07	(1.00)	1.80	(3.30)
- From discontinued operation	-	-	-	-
	0.07	(1.00)	1.80	(3.30)
Diluted earnings per ordinary share of RM0.50 each (sen)				
- From continuing operation	-	-	-	-

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 September 2016 - Unaudited

	Attributable to owners of the Company						Total Equity RM'000
	Non-distributable				Distributable		
	Ordinary Share Capital RM'000	RCPS* RM'000	Translation Reserve RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Retained Profits RM'000	
<b>At 1 January 2016</b>	174,169	10,863	(29)	1,969	50,596	(37,069)	200,499
Foreign currency translation differences for foreign operations	-	-	(1)	-	-	-	(1)
Total comprehensive profit for the period	-	-	-	-	-	6,284	6,284
<b>At 30 September 2016</b>	<u>174,169</u>	<u>10,863</u>	<u>(30)</u>	<u>1,969</u>	<u>50,596</u>	<u>(30,785)</u>	<u>206,782</u>
<b>At 1 January 2015</b>	174,169	10,863	-	1,969	50,596	(20,517)	217,080
Foreign currency translation differences for foreign operations	-	-	(29)	-	-	-	(29)
Total comprehensive losses for the year	-	-	-	-	-	(16,552)	(16,552)
<b>At 31 December 2015</b>	<u>174,169</u>	<u>10,863</u>	<u>(29)</u>	<u>1,969</u>	<u>50,596</u>	<u>(37,069)</u>	<u>200,499</u>

\*Redeemable Convertible Preference Shares of RM0.50 each

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 September 2016 - Unaudited

	Period ended 30 September	
	2016	2015
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit/(Loss) before tax from :		
Continuing operation	9,082	(14,955)
Adjustments for:		
Depreciation of property, plant and equipment	13,963	14,846
Gain on disposal of property, plant & equipment	(488)	(77)
Property, plant & equipment written off	6	-
Finance costs	8,747	9,785
Finance income	(611)	(641)
Unrealised loss on foreign exchange	1,283	7,632
Derivative gain on forward foreign exchange contracts	(2,114)	(8,048)
Operating profit before changes in working capital	29,868	8,542
Changes in working capital:		
Inventories	112	23,530
Trade and other receivables	8,480	(3,360)
Trade and other payables	(9,790)	(1,520)
Cash generated from operations	28,670	27,192
Income tax paid	(258)	(63)
Interest paid	(6,579)	(7,247)
Interest received	26	32
<b>Net cash generated from operating activities</b>	<b>21,859</b>	<b>19,914</b>

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(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 September 2016 - Unaudited

	Period ended 30 September	
	2016	2015
	RM'000	RM'000
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(5,242)	(5,367)
Proceeds from disposal of property, plant & equipment	451	77
Interest received	585	609
Decrease in deposits pledged with banks	853	2,077
<b>Net cash used in investing activities</b>	<u>(3,353)</u>	<u>(2,604)</u>
<b>Cash flows from financing activities</b>		
(Repayment of)//Net proceeds from loans	(5,935)	5,413
Net proceeds from bankers' acceptances and revolving credits	(14,652)	(13,626)
Repayment of finance leases	(1,814)	(1,997)
Interest paid	(2,168)	(2,541)
<b>Net cash used in financing activities</b>	<u>(24,569)</u>	<u>(12,751)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(6,063)	4,559
<b>Cash and cash equivalents at beginning of year</b>	<u>10,370</u>	<u>(1,298)</u>
<b>Cash and cash equivalents at end of year</b>	<u>4,307</u>	<u>3,261</u>
 Cash and cash equivalents comprise:		
Fixed deposits (excluding deposits pledged)	900	1,469
Cash and bank balances	5,507	5,516
Bank overdrafts	(2,100)	(3,724)
	<u>4,307</u>	<u>3,261</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)